



United Way of Monongalia
and Preston Counties

BEQUEST AND LEGACY GIVING

Any nonprofit benefits from a planned gift and any gift, any size, is important to growing funds that will support future work.

As a donor to United Way of Monongalia and Preston Counties, you have already made a commitment to help create a good life for everyone in our community...and we are grateful for the impact that you are making.

Making a planned gift advances the common good by building a permanent savings account for the future, providing the United Way the financial stability and flexibility to continue creating lasting solutions to our emerging health and human services needs, thus building a stronger, healthier community for generations to come.



HOW TO PERPETUATE YOUR UNITED WAY CONTRIBUTION

Outright gift of cash or appreciated stock

You contribute cash or transfer stock to United Way. You receive an income tax deduction and, for the stock, you avoid the capital gains tax. This is an excellent technique for individuals in the highest tax bracket...or those who have sold a business or received a significant bonus and could benefit from an immediate tax deduction.

Designating United Way beneficiary of a retirement account

Perpetuating your gift through a retirement plan is simple, flexible and tax wise. You would work with your retirement account administrator to designate United Way as the sole (or one of several) beneficiary of a retirement account. You would receive an income tax deduction. Further, the entire value of the retirement account would benefit the community through United Way. If the retirement account passed to heirs, it would be taxable to them.

Designating United Way in your will (making a bequest)

This is the gift that most people make. You can designate a specific amount, a percentage or set up a contingency arrangement. You can modify an existing will to include United Way by adding a codicil or amendment. This arrangement provides you with flexibility and control should your circumstances change.

Making United Way the beneficiary of a life insurance policy, either an existing policy or a new policy

You would designate United Way as the beneficiary of the life insurance policy. You can modify an existing policy or take out a new policy. If a new policy, you should work with United Way so that United Way is the owner of the policy so that all premiums you make are tax deductible. Life insurance is a particularly good option for donors in their 40s and 50s since premiums are lower. Many contributors are attracted to life insurance because it enables them to make a larger gift than they would otherwise have been able to make.



**REACH
OUT A
HAND
TO ONE
AND
INFLUENCE
THE
CONDITION
OF ALL**

**United Way of
Monongalia and
Preston Counties**



LIVE UNITED FOREVER



“The most satisfying thing in life is to have been able to give a large part of one’s self to others.”

-Pierre Teilhard de Chardin

HOW TO PERPETUATE YOUR UNITED WAY CONTRIBUTION

Creating a “split gift” such as a charitable remainder trust

A split interest gift is really two gifts, one that is present interest and one that is future interest. Typically, the present interest gift is a lifetime flow of income back to the donor. The future interest gift is the amount the charity will receive at the death of the donor. The most popular split interest gift is a charitable remainder trust. It is a gift that returns an income to you, your spouse or another beneficiary you name. Highly appreciated but low yield stock is an ideal asset to use in a charitable remainder trust.

Making a gift through a charitable gift annuity and receiving payments for life

If you would like to benefit from interest that is higher than you can obtain from CDs and money market accounts, a charitable gift annuity may be an excellent gift option, especially if you are over 60 years old. You would receive annuity payments for life and the remainder of the gift would benefit our community through United Way. The projected amount of the gift that would go to United Way is tax deductible.

Information is for illustration purposes only and should not be considered legal, accounting or other professional advice. Your actual benefits may vary depending on the nature and timing of the gift and your particular circumstances.

**For more information, email
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**United Way of Monongalia and
Preston Counties
278C Spruce St.
Morgantown, WV 26505-7500
(304) 296-7525
UnitedWayMPC.org**

**United
Way**



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and Preston Counties**

**278C Spruce St.
Morgantown, WV 26505-7500
Phone: 304-296-7525**

Sample Bequest Language

Specific Bequest from IRA

The IRA custodian shall distribute the sum of _____ Dollars (\$ _____) in fee simple to the UNITED WAY OF MONONGALIA AND PRESTON COUNTIES, 278C Spruce St., Morgantown, WV 26505-7500, or its successor. This bequest is unrestricted.

Specific Bequest under Will

My executor shall distribute the sum of _____ Dollars (\$ _____) in fee simple to the UNITED WAY OF MONONGALIA AND PRESTON COUNTIES, 278C Spruce St., Morgantown, WV 26505-7500, or its successor. This bequest is unrestricted.

Specific Bequest from Revocable Trust

The trustee shall distribute the sum of _____ Dollars (\$ _____) in fee simple to the UNITED WAY OF MONONGALIA AND PRESTON COUNTIES, 278C Spruce St., Morgantown, WV 26505-7500, or its successor. This bequest is unrestricted.

Percentage Bequest from IRA

The IRA custodian shall distribute ____ percent (____%) of the fair market value of this IRA account at my death in fee simple to the UNITED WAY OF MONONGALIA AND PRESTON COUNTIES, 278C Spruce St., Morgantown, WV 26505-7500, or its successor. This bequest is unrestricted.

Percentage Bequest under Will

My executor shall distribute ____ percent (____%) of my residuary estate in fee simple to the UNITED WAY OF MONONGALIA AND PRESTON COUNTIES, 278C Spruce St., Morgantown, WV 26505-7500, or its successor. This bequest is unrestricted.

Percentage Bequest from Revocable Trust

The trustee shall distribute ____ percent (____%) of the residue of this trust estate in fee simple to the UNITED WAY OF MONONGALIA AND PRESTON COUNTIES, 278C Spruce St., Morgantown, WV 26505-7500, or its successor. This bequest is unrestricted.